

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2611 - SB 2750**

March 3, 2022

**SUMMARY OF BILL:** Exempts child care agencies licensed by the Department of Human Services from the registration requirements for charitable organizations and professional solicitors required by the Secretary of State (SOS). Takes effect July 1, 2023.

**FISCAL IMPACT:**

**Decrease State Revenue - \$14,400/FY23-24 and Subsequent Years/  
Division of Business and Charitable Organizations**

Assumptions:

- According to information provided by the Division of Business and Charitable Organizations, there are currently 100 child care agencies registered with the SOS as a charitable organization.
- The average registration fee paid by charitable organizations to the SOS is \$144.
- Exempting child care agencies from registration requirements with the SOS will result in a recurring decrease in state revenue to the Division of \$14,400 (\$144 x 100 organizations) in FY23-24 and subsequent years.

**IMPACT TO COMMERCE:**

**Decrease Business Expenditures - \$14,400/FY23-24 and Subsequent Years**

Assumption:

- Child care agencies currently paying a fee to the SOS to register as a charitable organization will no longer be required to expend funds for that purpose; therefore, the recurring decrease in business expenditures is estimated to be \$14,400.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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